

# Utah State Tax Commission

## REVENUE SUMMARY

### Nine Months FY 2013-14

	1	2	3	4	5	6
	ANNUAL			YTD		
<b>MAJOR REVENUE SOURCES<sup>1</sup></b> (in millions)	<b>FY 2013 FINAL</b>	<b>FY 2014 FORECAST<sup>2</sup> 2/27/2014</b>	<b>FY 2014 GROWTH (Projected) Col. 2 / Col. 1</b>	<b>FY 2013 ACTUAL 4/7/2013</b>	<b>FY 2014 ACTUAL 4/7/2014</b>	<b>FY 2014 GROWTH (Actual) Col. 5 / Col. 4</b>
<b>GENERAL &amp; EDUCATION</b>						
SALES AND USE TAXES	\$1,615.94	\$1,651.46	2.2%	\$1,215.40	\$1,246.32	2.5%
INDIVIDUAL INCOME TAX	\$2,852.02	\$2,781.64	-2.5%	1,767.10	1,888.16	6.9%
CORPORATE TAX <sup>3</sup>	\$338.17	\$291.39	-13.8%	196.54	166.76	-15.2%
BEER, CIGARETTE & TOBACCO TAXES	\$120.86	\$116.49	-3.6%	88.87	83.11	-6.5%
INSURANCE PREMIUM TAXES	\$89.59	\$94.88	5.9%	69.64	70.14	0.7%
SEVERANCE TAXES <sup>4</sup>	<u>\$70.11</u>	<u>\$85.34</u>	<u>21.7%</u>	<u>55.09</u>	<u>71.55</u>	<u>29.9%</u>
<b>TOTAL</b>	\$5,086.69	\$5,021.21	-1.3%	\$3,392.64	\$3,526.03	3.9%
<b>TRANSPORTATION</b>						
MOTOR FUEL TAX	\$256.87	\$253.34	-1.4%	\$186.06	\$186.56	0.3%
SPECIAL FUEL TAXES	\$101.36	\$99.00	-2.3%	71.92	68.12	-5.3%
MOTOR VEHICLE REGISTRATION FEES <sup>5</sup>	<u>\$37.31</u>	<u>\$38.50</u>	<u>3.2%</u>	<u>27.17</u>	<u>29.46</u>	<u>8.4%</u>
<b>TOTAL</b>	\$395.53	\$390.84	-1.2%	\$285.15	\$284.13	-0.4%

#### NOTES:

<sup>1</sup> Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

<sup>2</sup> The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the February 27, 2014 Consensus Revenue Forecast.

<sup>3</sup> Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.


<sup>4</sup> The Severance Tax in col. 4 and 5 are net of transfers to Navajo and Uintah Basin Revitalization Funds and the Permanent State Trust Fund.

<sup>5</sup> Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

**Utah State Tax Commission - Tax Collections**  
Preliminary Information Subject to Audit

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Revenue and Refund Comparison	Transactions from 07/01/2013 to 04/07/2014			Transactions from 07/01/2012 to 04/07/2013					
	Fiscal Year	2014		Fiscal Year	2013				
	Fiscal Month	01 - 09		Fiscal Month	01 - 09				
◆◆◆ Fiscal Year 2014 Month 01 - 09 ◆◆◆				◆◆◆ Fiscal Year 2013 Month 01 - 09 ◆◆◆					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%	
Clearing Accounts	2,552,860	(38,408)	2,514,452	2,772,000	5	2,772,004	(257,552)	-9.3%	
Clearing Account: Insurance Premium	0	(47,726)	(47,726)	(111)	0	(111)	(47,616)	43052.3%	
Clearing Account: Misc.	314,379	156	314,535	1,368,986	5	1,368,991	(1,054,456)	-77.0%	
Clearing Account: MV Regist. Prepayments	(29,930)	-	(29,930)	976,863	-	976,863	(1,006,793)	-103.1%	
Clearing Account: Non CAFR Media/General Tax	2,316,410	-	2,316,410	426,261	-	426,261	1,890,149	443.4%	
Clearing Account: VADRS MV/MVED	(47,998)	9,162	(38,836)	-	-	-	(38,836)		
Dedicated Credits	20,013,367	-	20,013,367	18,126,307	-	18,126,307	1,887,059	10.4%	
45-Day Motor Veh Reg Permit	3,013,901	-	3,013,901	2,680,259	-	2,680,259	333,642	12.4%	
Admin. Allowance Service Charge: Sales Tax & Misc	7,151,071	-	7,151,071	6,631,661	-	6,631,661	519,410	7.8%	
County Property Tax Transaction Fees	1,696,521	-	1,696,521	1,449,491	-	1,449,491	247,030	17.0%	
Ded. Cred: DNR Plants/Animal Protect: Sales	2,450,000	-	2,450,000	2,450,000	-	2,450,000	-	0.0%	
Ded. Cred: DNR Watershed Rehab/Cloud Seed	650,000	-	650,000	650,000	-	650,000	-	0.0%	
Ded. Cred: Electronic Conv. Fees - Pmt Express	197,799	-	197,799	164,199	-	164,199	33,600	20.5%	
Driving Under Influence Impound Fees	201,949	-	201,949	213,556	-	213,556	(11,607)	-5.4%	
Federal Revenues & Grants	240,340	-	240,340	263,541	-	263,541	(23,201)	-8.8%	
Misc. Dedicated Credits: Other Agencies	184,011	-	184,011	165,916	-	165,916	18,095	10.9%	
Misc. Dedicated Credits: Tax Comm.	1,292,049	-	1,292,049	778,716	-	778,716	513,333	65.9%	
MV Contract Services - Sale of Info	128,565	-	128,565	118,710	-	118,710	9,855	8.3%	
MV Regist/Plate Fees: Plate, Admin Fee	1,894,246	-	1,894,246	1,734,174	-	1,734,174	160,071	9.2%	
Off Highway Vehicle Reg. Fees	315,166	-	315,166	301,647	-	301,647	13,519	4.5%	
Private Organ Donation Contributions	58,303	-	58,303	50,361	-	50,361	7,942	15.8%	
Traumatic Head and Spinal Cord Injury Rehab	139,255	-	139,255	147,600	-	147,600	(8,345)	-5.7%	
Water & Wastewater Proj: Div of Water Rights	400,190	-	400,190	326,476	-	326,476	73,714	22.6%	
Education / USF	2,464,113,840	(358,009,121)	2,106,104,719	2,340,650,055	(330,105,697)	2,010,544,358	95,560,361	4.8%	
Corporate Tax	234,127,344	(67,367,033)	166,760,311	242,529,921	(45,988,988)	196,540,933	(29,780,623)	-15.2%	
Driver Education Fees - Dedicated Credits	4,030,084	-	4,030,084	3,864,323	-	3,864,323	165,761	4.3%	
Individual Income Tax: Final Payments	389,046,673	(286,970,704)	102,075,969	342,032,982	(281,656,257)	60,376,725	41,699,244	69.1%	
Individual Income Tax: Withholding	1,789,703,650	(3,622,564)	1,786,081,087	1,709,092,065	(2,367,213)	1,706,724,852	79,356,235	4.6%	
Mineral Production Tax Withholding	23,672,829	(48,820)	23,624,009	19,612,144	(93,239)	19,518,904	4,105,105	21.0%	
Wine And Liquor Tax - Dedicated Credits	23,533,259	-	23,533,259	23,518,620	-	23,518,620	14,639	0.1%	
Enterprise Funds	105,840,196	-	105,840,196	100,491,749	-	100,491,749	5,348,447	5.3%	
Land Grant Management Fund Reg. Fees	118,411	-	118,411	158,382	-	158,382	(39,972)	-25.2%	
Liquor Mark Up	105,721,785	-	105,721,785	100,333,368	-	100,333,368	5,388,417	5.4%	
General Fund	1,516,822,466	(25,574,060)	1,491,248,406	1,474,790,776	(26,830,010)	1,447,960,766	43,287,640	3.0%	
Beer Tax	4,731,882	-	4,731,882	4,991,171	-	4,991,171	(259,290)	-5.2%	
Cigarette Licenses & Fees	22,550	-	22,550	11,490	-	11,490	11,060	96.3%	
Cigarette Taxes	62,526,807	(140,656)	62,386,151	68,525,980	(34,331)	68,491,649	(6,105,498)	-8.9%	

**Utah State Tax Commission - Tax Collections**  
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TC-23 Rev. 5/09 Printed: 04/11/2014

◆◆◆ Fiscal Year 2014 Month 01 - 09 ◆◆◆

◆◆◆ Fiscal Year 2013 Month 01 - 09 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Court Warrant/Garn/Lien Fees	303,986	-	303,986	308,703	-	308,703	(4,717)	-1.5%
DUI Impound Fees	1,420,688	-	1,420,688	1,502,500	-	1,502,500	(81,812)	-5.4%
Farm Tool Tax Credit	-	137,002	137,002	-	(141,841)	(141,841)	278,843	-196.6%
Insurance Premium Tax: Admitted Insurers	71,088,872	(950,281)	70,138,591	70,458,515	(816,866)	69,641,649	496,941	0.7%
Mining Severance Tax	11,521,548	0	11,521,548	12,527,542	-	12,527,542	(1,005,994)	-8.0%
Misc. Taxes & Other	2,026,457	-	2,026,457	2,018,805	-	2,018,805	7,652	0.4%
Motor Vehicle Bus. Regulation Fees: MVED	1,890,766	-	1,890,766	1,762,225	-	1,762,225	128,541	7.3%
Multi-Channel Video or Audio Service Tax	19,728,035	-	19,728,035	18,939,092	-	18,939,092	788,943	4.2%
Oil And Gas Severance Tax	63,464,498	(3,439,062)	60,025,437	48,744,911	(6,179,261)	42,565,650	17,459,787	41.0%
Property Tax Relief Credits: Circuit Breaker	-	(5,396,154)	(5,396,154)	-	(5,438,238)	(5,438,238)	42,084	-0.8%
State Sales And Use Tax	1,262,101,098	(15,785,103)	1,246,315,996	1,229,622,834	(14,225,338)	1,215,397,495	30,918,501	2.5%
Tobacco Products Tax	15,995,279	193	15,995,472	15,377,007	5,866	15,382,873	612,599	4.0%
<b>Restricted General Fund</b>	<b>63,172,729</b>	<b>(61,552)</b>	<b>63,111,177</b>	<b>61,336,519</b>	<b>(265,091)</b>	<b>61,071,429</b>	<b>2,039,748</b>	<b>3.3%</b>
Alcohol Beverage Enforce/Treatment - Restrct	5,463,741	-	5,463,741	5,118,317	-	5,118,317	345,423	6.7%
Boat Fuel Tax - Restricted	2,506,806	-	2,506,806	2,566,958	-	2,566,958	(60,152)	-2.3%
Boat Registration Fees - Restricted	731,666	-	731,666	691,016	-	691,016	40,650	5.9%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	7,950,000	-	7,950,000	-	0.0%
Court Complex Fees	3,233,019	-	3,233,019	3,404,761	-	3,404,761	(171,742)	-5.0%
Electronic Payments Fee - Restricted	2,753,108	-	2,753,108	3,239,608	-	3,239,608	(486,500)	-15.0%
Fire Academy Support Fund - Restricted	5,530,461	-	5,530,461	5,275,639	-	5,275,639	254,823	4.8%
Industrial Accident Fund - Restricted	1,020,052	-	1,020,052	1,024,020	-	1,024,020	(3,969)	-0.4%
Ins. Premium & Other - Restricted	596,178	-	596,178	591,434	-	591,434	4,744	0.8%
IT Contrib: Organ/Homeless/Wolf/Spay/Meth - Rstrc	79,512	-	79,512	84,031	-	84,031	(4,520)	-5.4%
Lubricating Oil Fee: Used Oil - Restricted	516,792	-	516,792	664,698	-	664,698	(147,906)	-22.3%
MV Contrib: Autism Awareness/Cancer Research - Rstrc	18,627	-	18,627	12,680	-	12,680	5,947	46.9%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	3,800	-	3,800	3,360	-	3,360	440	13.1%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	17,562	-	17,562	15,893	-	15,893	1,670	10.5%
Off Highway Vehicle Fuel Tax - Restricted	1,050,000	-	1,050,000	1,050,000	-	1,050,000	-	0.0%
Off Highway Vehicle Reg. Fees - Restricted	1,655,869	-	1,655,869	1,571,787	-	1,571,787	84,082	5.3%
Oil & Gas Conservation Fee - Restricted	5,734,517	(42,774)	5,691,743	4,480,309	(238,280)	4,242,028	1,449,715	34.2%
Other Misc. - Restricted	646,505	-	646,505	576,962	-	576,962	69,543	12.1%
Snowmobile Registrations - Restricted	363,442	-	363,442	384,956	-	384,956	(21,514)	-5.6%
State Imposed Mass Transit Tax	2,638,583	(18,778)	2,619,805	2,462,031	(26,810)	2,435,220	184,585	7.6%
Statewide Unified E-911 Emergency Services	2,282,887	-	2,282,887	2,274,050	-	2,274,050	8,838	0.4%
Water & Wastewater Proj: Sales - Restricted	18,379,601	-	18,379,601	17,894,010	-	17,894,010	485,591	2.7%
<b>Special Revenues</b>	<b>11,895,661</b>	<b>-</b>	<b>11,895,661</b>	<b>10,456,801</b>	<b>-</b>	<b>10,456,801</b>	<b>1,438,861</b>	<b>13.8%</b>
First Class County Transient Room Tax Fund	1,714,869	-	1,714,869	1,618,720	-	1,618,720	96,148	5.9%
Liquor Mark Up - Public Safety	2,353,326	-	2,353,326	2,351,862	-	2,351,862	1,464	0.1%
Misc Special Revenues	217	-	217	(32)	-	(32)	248	-784.8%
Navajo Revitalization Fund	2,250,000	-	2,250,000	1,035,000	-	1,035,000	1,215,000	117.4%
Oil & Gas Severance Tax Permanent State Trust Fund	-	-	-	-	-	-	-	

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Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Qualified Emergency Food Agencies Fund	686,250	-	686,250	686,250	-	686,250	-	0.0%
Uintah Basin Revitalization Fund	4,891,000	-	4,891,000	4,765,000	-	4,765,000	126,000	2.6%
<b>Transportation</b>	<b>737,877,500</b>	<b>(11,022,264)</b>	<b>726,855,236</b>	<b>719,013,091</b>	<b>(12,168,612)</b>	<b>706,844,479</b>	<b>20,010,757</b>	<b>2.8%</b>
Aviation Fuel Tax - Restricted	4,300,368	(18,358)	4,282,011	4,942,191	(27,823)	4,914,368	(632,357)	-12.9%
Centennial Highway 1/64% Sales Tax & Transfers	5,469,948	-	5,469,948	5,331,445	-	5,331,445	138,503	2.6%
Centennial Highway 8.3% Vehicle Related Products	126,874,166	-	126,874,166	123,764,465	-	123,764,465	3,109,701	2.5%
Centennial Highway MV Registration Fee	0	-	0	448	-	448	(448)	-100.0%
Clean Fuel Incentive Surcharge	(35)	-	(35)	-	-	-	(35)	
Clearing Account: Fuels	3,449,548	447	3,449,996	2,690,761	(0)	2,690,761	759,235	28.2%
County of the 1st Class State Highways Projects MV	3,185,981	-	3,185,981	3,059,079	-	3,059,079	126,902	4.1%
Critical Highway Needs Fund	67,500,000	-	67,500,000	67,500,000	-	67,500,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	7,759,460	-	7,759,460	7,578,863	-	7,578,863	180,597	2.4%
DUI Impound Fees - Restricted	675,485	-	675,485	714,308	-	714,308	(38,823)	-5.4%
Local Transportation Corridor Preservation Fee	14,256,537	(13,998)	14,242,539	13,688,558	(16,817)	13,671,741	570,798	4.2%
Motor Fuel Tax	188,588,088	(2,031,454)	186,556,634	187,796,724	(1,733,552)	186,063,172	493,462	0.3%
Motor Vehicle Control Fees	3,869,984	-	3,869,984	3,656,767	-	3,656,767	213,217	5.8%
Motor Vehicle Registration Fees	29,461,947	-	29,461,947	27,172,750	-	27,172,750	2,289,197	8.4%
Motor Vehicle Rental Tax - Restricted	3,898,306	-	3,898,306	3,587,066	-	3,587,066	311,240	8.7%
Motorcycle Safety Fees - Dedicated Credit	247,690	-	247,690	239,359	-	239,359	8,331	3.5%
MV Public Safety for Highway Patrol - Restricted	1,590,579	-	1,590,579	437,137	-	437,137	1,153,442	263.9%
MV Transportation Investment Fund - Regis. Fee	55,908,071	-	55,908,071	53,915,698	-	53,915,698	1,992,373	3.7%
Proportional Registration Fees	11,486,843	-	11,486,843	11,378,897	-	11,378,897	107,945	0.9%
Proportional Registration: Highway Use Tax	7,477,081	-	7,477,081	7,543,425	-	7,543,425	(66,344)	-0.9%
Public Trans Sys Tax Hwy: Sales - Restricted	20,763,352	(27,970)	20,735,383	20,476,684	(36,473)	20,440,211	295,172	1.4%
Special Fuel Tax	77,047,127	(8,930,932)	68,116,195	82,270,608	(10,353,947)	71,916,661	(3,800,466)	-5.3%
Transport. Inv. Fund - 30% Sales Growth Diversion	71,313,682	-	71,313,682	59,198,478	-	59,198,478	12,115,205	20.5%
Transportation Projects: Sales Tax - Restricted	30,632,007	-	30,632,007	29,974,658	-	29,974,658	657,349	2.2%
Uninsured Motorist Fees - Restricted	2,121,285	-	2,121,285	2,094,725	-	2,094,725	26,561	1.3%
<b>Trust &amp; Agency</b>	<b>1,003,971,269</b>	<b>(7,826,126)</b>	<b>996,145,143</b>	<b>971,830,882</b>	<b>(6,619,668)</b>	<b>965,211,215</b>	<b>30,933,928</b>	<b>3.2%</b>
Boy Scout License Plate Fees	7,529	-	7,529	7,317	-	7,317	212	2.9%
Car & Bus Tax	7,822,359	(479)	7,821,879	7,852,382	-	7,852,382	(30,503)	-0.4%
Childrens License Plate Fees	17,917	-	17,917	20,014	-	20,014	(2,096)	-10.5%
Collegiate License Plate Fees	597,931	-	597,931	553,368	-	553,368	44,563	8.1%
County of the 2nd Class State Hwys Projects	4,785,026	(26,773)	4,758,252	4,653,625	(29,891)	4,623,733	134,519	2.9%
County Option Fixed Guideway	13,124,207	(81,470)	13,042,737	12,915,939	(115,198)	12,800,741	241,997	1.9%
County Option Sales & Use Tax	94,879,020	(942,464)	93,936,555	91,664,431	(861,253)	90,803,177	3,133,378	3.5%
County Option Zoo, Arts Parks	24,818,389	(270,230)	24,548,159	23,586,059	(204,748)	23,381,310	1,166,849	5.0%
Emergency Services Phone Charge	15,909,418	(10,741)	15,898,677	15,846,110	(814)	15,845,296	53,381	0.3%
Employers Reins. & Uninsured Employers	6,230,454	-	6,230,454	6,255,972	-	6,255,972	(25,517)	-0.4%
Environmental Surcharge On Petroleum	3,628,531	(140,964)	3,487,567	3,926,253	(230,209)	3,696,043	(208,477)	-5.6%
Fireman's Pension Fund	11,060,923	-	11,060,923	10,551,273	-	10,551,273	509,650	4.8%

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Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Highways Sales & Use Tax	10,271,178	(54,521)	10,216,656	9,922,616	(68,237)	9,854,379	362,277	3.7%
Inc. Tax Contributions: Education	18,079	-	18,079	18,302	-	18,302	(223)	-1.2%
Inc. Tax Contributions: Election Campaign	56,164	-	56,164	71,966	-	71,966	(15,802)	-22.0%
Local Sales And Use Tax	378,365,175	(3,784,319)	374,580,855	366,638,969	(3,475,984)	363,162,986	11,417,870	3.1%
Motor Vehicle Blindness Prevention Checkoff	16,353	-	16,353	20,401	-	20,401	(4,048)	-19.8%
Municipal Energy Sales & Use Tax	4,197,353	(298)	4,197,055	3,301,426	(99)	3,301,327	895,728	27.1%
Municipal Telecommunications License Tax	26,358,515	(22,838)	26,335,677	28,464,378	(2,280)	28,462,098	(2,126,421)	-7.5%
Municipality Transient Room Tax	5,633,483	(5,826)	5,627,657	5,258,523	(19,330)	5,239,193	388,464	7.4%
MV 1st Class City Corridor Preservation Fee	1,325,757	-	1,325,757	1,227,288	-	1,227,288	98,469	8.0%
MV County Collections - MVA	127,414,946	-	127,414,946	124,317,008	-	124,317,008	3,097,939	2.5%
Other License Plate and Contributions	69,934	-	69,934	68,586	-	68,586	1,347	2.0%
Public Transit Tax	156,375,902	(1,977,081)	154,398,821	151,468,811	(1,346,432)	150,122,379	4,276,443	2.8%
Resort Communities Tax	13,824,426	(63,830)	13,760,596	10,493,308	(72,513)	10,420,795	3,339,801	32.0%
Rural County Hospital Tax	2,421,112	(20,393)	2,400,719	2,443,471	(21,827)	2,421,644	(20,926)	-0.9%
Tax Cash Bonds	20	-	20	1,500	-	1,500	(1,480)	-98.7%
Tax Commission Suspense	14,669,314	-	14,669,314	16,480,955	-	16,480,955	(1,811,641)	-11.0%
Tourism, Recreation, Cultural, Convention Tax	43,026,687	(361,912)	42,664,775	39,887,618	(63,276)	39,824,342	2,840,433	7.1%
Town Option Sales & Use Tax	2,900,579	(17,844)	2,882,735	2,752,283	(15,939)	2,736,344	146,390	5.3%
Transient Room Tax	31,767,541	(44,142)	31,723,399	28,905,143	(91,637)	28,813,506	2,909,893	10.1%
Waste Tire Recycling Fees	2,377,049	-	2,377,049	2,255,589	-	2,255,589	121,460	5.4%
<b>Net Revenue</b>	<b>5,926,259,888</b>	<b>(402,531,531)</b>	<b>5,523,728,357</b>	<b>5,699,468,181</b>	<b>(375,989,073)</b>	<b>5,323,479,108</b>	<b>200,249,249</b>	<b>3.8%</b>

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.